

Profit & Loss Account for the year ended June 30, 2008

	Note No.	2008 Rupees	2007 Rupees
Sales	23	4,716,081,695	6,289,408,315
Cost of sales	24	4,272,302,110	5,745,212,647
Gross profit		443,779,585	544,195,668
Administration expenses	25	60,112,331	76,211,346
Selling expenses	26	49,719,470	74,789,964
		109,831,801	151,001,310
Operating profit		333,947,784	393,194,358
Other income	27	113,287,516	122,052,398
		447,235,300	515,246,756
Financial expenses	28	390,108,507	359,550,902
Other charges	29	19,570,408	54,028,428
		409,678,915	413,579,330
Profit before taxation		37,556,385	101,667,426
Taxation			
Current	30	29,500,000	51,000,000
Profit after taxation		8,056,385	50,667,426
Unappropriated profit brought forward		11,774,065	10,481,639
		19,830,450	61,149,065
APPROPRIATIONS			
General reserve		-	40,000,000
Final dividend paid - 2006-2007		9,375,000	9,375,000
		9,375,000	49,375,000
UNAPPROPRIATED PROFIT CARRIED FORWARD		10,455,450	11,774,065
Earning Per Share	32	6.45	40.53

Note:

The annexed notes 1 to 39 form an integral part of these accounts.