

## Statement of Changes in Equity for the year ended June 30, 2008

|   | Share<br>Capital<br>Rupees | General<br>Reserve<br>Rupees | Surplus on<br>Revaluation<br>of Investments<br>Rupees | Unappropriated<br>Profit<br>Rupees | Total<br>Rupees |
|---|----------------------------|------------------------------|---|------------------------------------|-----------------|
| Balance as at 1st July, 2006                    | 12,500,000                 | 1,441,000,000                | 2,482,378   | 10,481,639                         | 1,466,464,017   |
| Net profit for the year ended June 30, 2007     | 0                          | 0                            | 0   | 50,667,426                         | 50,667,426      |
| Unrealised gain on revaluation of investments   | 0                          | 0                            | 3,005,433   | 0                                  | 3,005,433       |
| Unrealised gain on share investments theft      | 0                          | 0                            | (1,291,719)   | 0                                  | (1,291,719)     |
| Final Dividend Paid for 2005-2006               | 0                          | 0                            | 0   | (9,375,000)                        | (9,375,000)     |
| Transfer to General Reserves                    | 0                          | 40,000,000                   | 0   | (40,000,000)                       | 0               |
| Balance as at 1st July 30, 2007                 | 12,500,000                 | 1,481,000,000                | 4,196,092   | 11,774,065                         | 1,509,470,157   |
| Net profit for the year ended June 30, 2008     | 0                          | 0                            | 0   | 8,056,385                          | 8,056,385       |
| Unrealised (loss) on revaluation of investments | 0                          | 0                            | (2,101,078)   | 0                                  | (2,101,078)     |
| Final Dividend Paid for 2006-2007               | 0                          | 0                            | 0   | (9,375,000)                        | (9,375,000)     |
| Transferred from / to general reserves          | 0                          | 0                            | 0   | 0                                  | 0               |
| Balance as at June 30, 2008                     | 12,500,000                 | 1,481,000,000                | 2,095,014   | 10,455,450                         | 1,506,050,464   |
| Balance as at June 30, 2007                     | 12,500,000                 | 1,481,000,000                | 4,196,092   | 11,774,065                         | 1,509,470,157   |

HUMAYUN BARKAT  
Chief Executive

MAQSOOD AHMED KHAN  
Director